

# **SRR & CVR Government Degree College (A), Vijayawada**

## **II B.Com (BIFS) - III semester Risk and Insurance Management**

### **Question Bank**

#### **Unit - I**

#### **Short questions**

1. Concept of Risk
2. Risk assessment
3. Risk Transfer
4. Risk retention
5. Risk reduction

#### **Essay questions**

1. What are the types of risks?
2. What is the procedure for measuring risk?
3. What is meant by Disaster risk management and explain its importance?
4. What are the steps in Evaluation of a Risk Management Plan?
5. What are the Sources of Risk?

#### **Unit - II**

#### **Short questions**

1. Need of Insurance
2. Principle of Subrogation
3. Principle of Endowment
4. Proximate cause

#### **Essay questions**

1. Discuss about the importance of insurance in organizations.
2. Explain about the principle of utmost good faith and indemnity?
3. What is the impact of globalization on the insurance sector?

#### **Unit - III**

#### **Short questions**

1. Features of Life Insurance
2. Purpose of non life insurance
3. Fire insurance
4. Marine insurance
5. Reinsurance

### **Essay questions**

1. Write about the Policies of Life insurance?
2. Write about the Policies of non life insurance?
3. What are the features of Fire and motor insurances?
4. Write about Health insurance policies?

### **Unit - IV**

#### **Short questions**

1. Malpractices
2. Mis - selling
3. What does exclusions of perils mean in insurance?

### **Essay questions**

1. What is the procedure for computation of insurance premium?
2. Define Actuaries? Explain about the importance of actuaries?
3. How to assess the negligence of loss and explain about the loss control?

### **Unit - IV**

#### **Short questions**

1. Malpractices
2. Mis - selling
3. What does exclusions of perils mean in insurance?

### **Essay questions**

1. What is the procedure for computation of insurance premium?
2. Define Actuaries? Explain about the importance of actuaries?
3. How to assess the negligence of loss and explain about the loss control?

### **Unit - V**

#### **Short questions**

1. IRDA act
2. Role of IRDA
3. Delegation of powers

### **Essay questions**

1. Explain about the duties and powers of IRDA?
2. What is the importance of an insurance advisory committee.?
3. What are the functions of IRDA?

